

Seatrade fleet expansion

November 2015

SEATRADE, the world's largest reefer vessel operator and owner, and the leader in specialised reefer logistics, is pleased to announce that the company has agreed to acquire four handy-size reefer new-buildings of 300,000 cubic feet. The vessels are of an eco design and are equipped with an environmentally friendly refrigeration plant to cool the under-deck space whilst they are able to carry refrigerated containers on-deck. The vessels are scheduled for delivery from the GSHI facility in Zhongshan, China as from the summer of 2017.

This acquisition represents another significant step in Seatrade's commitment to further develop its services and logistical systems dedicated to the transportation of perishable goods. This order is part of the larger new-building programme involving 6 + 6 optional high-specification reefer container vessels and another 4 optional handy-size reefer vessels.

These specialised handy-size reefer vessels will be employed in the GreenSea Reefer Pool, whilst the reefer container vessels will be employed in the Seatrade Pool in current and newly developed trades, being an integrated part of the FDD (Fast, Direct & Dedicated) concept developed by Seatrade in recent years.

Transit times and associated indirect costs are increasing on services operated by larger container lines and there remains a clear demand for FDD services operated by specialised reefers, specialised containers vessels as well as hybrid vessels.

Seatrade is continuing to improve and customize the FDD transportation and logistics solutions in niche trades that offer shorter delivery times, provide flexibility in seasonal volume fluctuations and service ports with dedicated infrastructure.

Seatrade is also seeking opportunities to increase its fleet with further acquisitions of new-buildings and/or modern second-hand tonnage, combined with possible strategic alliances with third-party owners in the same segment.

This latest development is another example of Seatrade's long-term commitment to the industry; enabling the company and its worldwide network of dedicated offices to further improve service levels to its customers and partners in the years to come.

For further information, please contact the undersigned.

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